

Suggested Bequest Language

Use the following as a reference when you write or update your will, trust, or estate plan. After completing the first three steps, you will be prepared to meet with an attorney and leave a gift to the Mena Art Gallery.

Step 1: Identify the Beneficiary

The tax-exempt 501 (c) (3) status of SouthWest Artists, Inc., Mena Art Gallery will affect the distribution of your assets in relation to estate taxes. Be sure to use the full legal name and address below in all legal documents to take advantage of this tax-exempt status.

SouthWest Artists, Inc., Mena Art Gallery, 607 Mena Street, Mena, AR 71953

Federal Tax ID # __ - _____

Step 2: Choose a Program to Support

Choose from the programs below to insure your gift is applied according to your wishes;

General purposes, as shall be determined by its Board

Mena Art Gallery Building Fund

Children’s Art Classes

Ouachita Art Trails Studio Tour

Ouachita Expressions Juried Show

National Heartland of America Juried Show

Guest Artist Invitational Shows

Step 3: Determine your Type of Gift

The following is suggested language for your legal professional to integrate into your will or trust. The type of gift you would like to make will determine the correct paragraph to choose. For instance, to leave a specific bequest choose paragraph “a”, to leave a percentage of your estate choose paragraph “b”, to leave a gift of personal property choose paragraph “c” and fill in the blanks in the appropriate paragraph.

a. General Bequest

I give, devise, and bequeath to SouthWest Artists, Inc. Mena Art Gallery, 607 Mena Street, Mena, AR 71953, the sum of \$_____ (or otherwise describe the gift) for its (name the program from step 2).

b. General Residuary Bequest

All (or state a ___%) of the rest, residue, and remainder of my property, both real and personal and where so ever situated, I give, devise and bequeath to SouthWest Artist, Inc. Mena Art Gallery, 607 Mena Street, Mena, AR 71953, for its (name the program from step 2).

c. General Gift of Personal Property

I give, devise and bequeath to SouthWest Artists, Inc. Mena Art Gallery, 607 Mena Street, Mena , AR 71953 (here describe the gift, for example: coins, property, jewelry, firearms, works of art) for its (name the program from step 2).

Step 4: Schedule an Appointment to Update Your Will or Trust

The suggestions above are provided only as a guide, your Legal Professional may have other preferred text. In addition, the SWA Mena Art Galley Board is pleased to offer a no obligation consultation to answer any questions you may have about our organization, or to discusses wishes you may have regarding bequests for other programs we can provide.

Step 5: Notify the SWA Mena Art Gallery

We encourage you to provide us with a copy of your gift and to discuss your wishes with us to ensure that they are fulfilled.

Tax Deductible Support

If Tax planning is an important component of your estate plan, consider the SouthWest Artists, Inc. Mena Art Gallery in your plan. Our organization is classified as a 501 (c) (3) charity, which means that when you donate cash you will receive a charitable donation receipt and are eligible to take a tax deduction to the fullest extent allowed by law. The added benefit of our organization's tax-status means that when you leave a planned gift to it, your estate may experience a decrease in estate taxes.